

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

|                        |   |                   |
|------------------------|---|-------------------|
| In re: MICHAEL W. COLE | § | Case No. 07-70966 |
| VALERIE L. COLE        | § |                   |
|                        | § |                   |
| Debtors                | § |                   |

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 04/20/2007.
- 2) The plan was confirmed on 07/27/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on 01/05/2009, 01/15/2009.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 10/28/2008, 11/02/2009, 08/05/2010.
- 5) The case was completed on 03/04/2011.
- 6) Number of months from filing or conversion to last payment: 46.
- 7) Number of months case was pending: 49.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$23,670.00.
- 10) Amount of unsecured claims discharged without full payment: \$107,273.13.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

|  |              |                     |
|--|--------------|---------------------|
| Total paid by or on behalf of the debtor | \$ 36,730.00 |                     |
| Less amount refunded to debtor           | \$ 10.00     |                     |
| <b>NET RECEIPTS</b>                      |              | <b>\$ 36,720.00</b> |

**Expenses of Administration:**

|   |             |                    |
|---|-------------|--------------------|
| Attorney's Fees Paid Through the Plan       | \$ 1,700.00 |                    |
| Court Costs                                 | \$ 0.00     |                    |
| Trustee Expenses & Compensation             | \$ 2,553.20 |                    |
| Other                                       | \$ 0.00     |                    |
| <b>TOTAL EXPENSES OF ADMINISTRATION</b>     |             | <b>\$ 4,253.20</b> |
| Attorney fees paid and disclosed by debtor: | \$ 500.00   |                    |

**Scheduled Creditors:**

| Creditor Name                  | Class | Claim Scheduled | Claim Asserted | Claim Allowed | Principal Paid | Interest Paid |
|--------------------------------|-------|-----------------|----------------|---------------|----------------|---------------|
| BRIAN A. HART                  | Lgl   | 2,200.00        | 2,200.00       | 2,200.00      | 1,700.00       | 0.00          |
| CHASE MANHATTAN MORTGAGE       | Sec   | 8,500.00        | 10,425.20      | 10,425.20     | 10,425.20      | 0.00          |
| ILLINOIS TITLE LOANS           | Sec   | 1,500.00        | 1,500.00       | 1,500.00      | 1,500.00       | 42.83         |
| ILLINOIS DEPT. OF REVENUE      | Pri   | 600.00          | NA             | NA            | 0.00           | 0.00          |
| INTERNAL REVENUE SERVICE       | Pri   | 5,000.00        | 4,605.28       | 4,605.28      | 4,605.28       | 0.00          |
| INTERNAL REVENUE SERVICE       | Uns   | 0.00            | 316.60         | 316.60        | 74.22          | 0.00          |
| ACCOUNT RECOVERY SERVICES      | Uns   | 1,560.00        | 1,560.00       | 1,560.00      | 365.73         | 0.00          |
| ALLIED BUSINESS ACCOUNTS       | Uns   | 459.00          | NA             | NA            | 0.00           | 0.00          |
| ASSET ACCEPTANCE CORP          | Uns   | 217.00          | 217.94         | 217.94        | 51.10          | 0.00          |
| ASSOCIATED                     | Uns   | 6,361.00        | NA             | NA            | 0.00           | 0.00          |
| SWEDISH AMERICAN ER            | Uns   | 1,727.00        | 311.52         | 311.52        | 73.03          | 0.00          |
| CAVALRY PORTFOLIO SERVICE, LLC | Uns   | 6,840.00        | 6,840.41       | 6,840.41      | 1,603.68       | 0.00          |
| CBCS                           | Uns   | 971.00          | NA             | NA            | 0.00           | 0.00          |
| CBCS                           | Uns   | 971.00          | NA             | NA            | 0.00           | 0.00          |
| COMED                          | Uns   | 400.00          | 282.32         | 282.32        | 66.19          | 0.00          |
| CREDITORS PROTECTION SERVICE   | Uns   | 1,300.00        | NA             | NA            | 0.00           | 0.00          |
| CREDITORS PROTECTION SVC       | Uns   | 1,500.00        | NA             | NA            | 0.00           | 0.00          |
| CRUSADER CLINIC                | Uns   | 192.00          | 192.00         | 192.00        | 45.01          | 0.00          |

**Scheduled Creditors:**

| Creditor                     |              | Claim            | Claim           | Claim          | Principal   | Interest    |
|------------------------------|--------------|------------------|-----------------|----------------|-------------|-------------|
| <u>Name</u>                  | <u>Class</u> | <u>Scheduled</u> | <u>Asserted</u> | <u>Allowed</u> | <u>Paid</u> | <u>Paid</u> |
| ENCORE RECEIVABLE MAN        | Uns          | 4,500.00         | NA              | NA             | 0.00        | 0.00        |
| NATIONAL CAPITAL MANAGEMENT  | Uns          | 23,919.00        | 29,109.39       | 29,109.39      | 6,824.49    | 0.00        |
| HSBC / BERGNERS              | Uns          | 449.00           | NA              | NA             | 0.00        | 0.00        |
| CREDITORS BANKRUPTCY SERVICE | Uns          | 662.00           | 662.35          | 662.35         | 155.28      | 0.00        |
| LYDIA MEYER TRUSTEE          | Uns          | 0.00             | NA              | NA             | 0.00        | 0.00        |
| MUTUAL MANAGEMENT SERVICES   | Uns          | 150.00           | 585.17          | 585.17         | 137.19      | 0.00        |
| NATION WIDE CREDIT, INC.     | Uns          | 193.00           | NA              | NA             | 0.00        | 0.00        |
| NATIONAL ASSET RECOVERY      | Uns          | 7,000.00         | NA              | NA             | 0.00        | 0.00        |
| NATIONAL CHECK BUREAU INC    | Uns          | 5,430.00         | 5,643.60        | 5,643.60       | 1,323.10    | 0.00        |
| NATIONWIDE CREDIT            | Uns          | 193.00           | NA              | NA             | 0.00        | 0.00        |
| NICOR GAS                    | Uns          | 989.00           | 1,612.00        | 1,612.00       | 377.92      | 0.00        |
| NORTHLAND GROUP              | Uns          | 482.00           | NA              | NA             | 0.00        | 0.00        |
| VEOLIA ENVIRONMENTAL         | Uns          | 55.00            | 55.00           | 55.00          | 12.89       | 0.00        |
| OSF                          | Uns          | 2,392.00         | NA              | NA             | 0.00        | 0.00        |
| PHARMACY SOLUTIONS           | Uns          | 28.00            | NA              | NA             | 0.00        | 0.00        |
| PHYSICIANS IMMEDIATE CARE    | Uns          | 1,416.00         | NA              | NA             | 0.00        | 0.00        |
| PORTFOLIO RECOVERY           | Uns          | 2,518.00         | 2,518.07        | 2,518.07       | 590.34      | 0.00        |
| RECEIVABLES MANAGEMENT       | Uns          | 662.00           | NA              | NA             | 0.00        | 0.00        |
| ROCKFORD MERCANTILE AGENCY   | Uns          | 37.00            | 1,380.08        | 1,380.08       | 323.55      | 0.00        |
| ROCKFORD ANESTHESIOLOGISTS   | Uns          | 1,035.00         | NA              | NA             | 0.00        | 0.00        |
| ROCKFORD HEALTH PHYSICIANS   | Uns          | 4,120.00         | 138.00          | 138.00         | 32.36       | 0.00        |
| ROCKFORD HEALTH SYSTEMS      | Uns          | 10,275.00        | NA              | NA             | 0.00        | 0.00        |
| ROCKFORD SURGICAL CENTER     | Uns          | 823.00           | NA              | NA             | 0.00        | 0.00        |
| SELECT FINANCIAL SERVICES    | Uns          | 6,371.00         | NA              | NA             | 0.00        | 0.00        |
| SILVER LEAF CLUB             | Uns          | 2,000.00         | NA              | NA             | 0.00        | 0.00        |
| SWEDISH AMERICAN HOSPITAL    | Uns          | 7,000.00         | 9,453.94        | 9,453.94       | 2,216.41    | 0.00        |
| THOMAS JAKEWAY               | Uns          | 4,908.00         | NA              | NA             | 0.00        | 0.00        |
| TRUELOGIC FINANCIAL          | Uns          | 1,085.00         | NA              | NA             | 0.00        | 0.00        |
| UNIFUND CCR PARTNERS         | Uns          | 4,731.00         | 4,443.07        | 0.00           | 0.00        | 0.00        |
| AFNI/VERIZON WIRELESS        | Uns          | 450.00           | 275.19          | 275.19         | 64.52       | 0.00        |
| PORTFOLIO RECOVERY           | Uns          | 0.00             | 6,371.86        | 6,371.86       | 1,493.84    | 0.00        |
| PORTFOLIO RECOVERY           | Uns          | 0.00             | 267.18          | 267.18         | 62.64       | 0.00        |
| MUTUAL MANAGEMENT SERVICES   | Uns          | 0.00             | 207.00          | 0.00           | 0.00        | 0.00        |

**Summary of Disbursements to Creditors:**

|                                     | Claim<br>Allowed | Principal<br>Paid | Interest<br>Paid |
|-------------------------------------|------------------|-------------------|------------------|
| <b>Secured Payments:</b>            |                  |                   |                  |
| Mortgage Ongoing                    | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| Mortgage Arrearage                  | \$ 10,425.20     | \$ 10,425.20      | \$ 0.00          |
| Debt Secured by Vehicle             | \$ 1,500.00      | \$ 1,500.00       | \$ 42.83         |
| All Other Secured                   | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| <b>TOTAL SECURED:</b>               | \$ 11,925.20     | \$ 11,925.20      | \$ 42.83         |
| <b>Priority Unsecured Payments:</b> |                  |                   |                  |
| Domestic Support Arrearage          | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| Domestic Support Ongoing            | \$ 0.00          | \$ 0.00           | \$ 0.00          |
| All Other Priority                  | \$ 4,605.28      | \$ 4,605.28       | \$ 0.00          |
| <b>TOTAL PRIORITY:</b>              | \$ 4,605.28      | \$ 4,605.28       | \$ 0.00          |
| <b>GENERAL UNSECURED PAYMENTS:</b>  | \$ 67,792.62     | \$ 15,893.49      | \$ 0.00          |

**Disbursements:**

|                             |              |              |
|-----------------------------|--------------|--------------|
| Expenses of Administration  | \$ 4,253.20  |              |
| Disbursements to Creditors  | \$ 32,466.80 |              |
| <b>TOTAL DISBURSEMENTS:</b> |              | \$ 36,720.00 |

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 06/16/2011

By: /s/ Lydia S. Meyer  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.